



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation – Long Term Loans – Expeditious disposal of loan applications –
Legislative protection granted to Land Mortgage Banks under APCS Act.1964 –
Dispensing with legal opinion – Revised Orders – Issued – Amendment – Issued.

AGRICULTURE AND COOPERATION (COOP-VI) DEPARTMENT

G.O.Ms.No. 74

Dated:25-02-2009.

Read the following:

- 1 G. O. Ms No.292, Planning & Cooperation (Coop. III) Dept., dated: 20.04.1972,
- 2 From the Managing Director, APCOB, Hyderabad Lr.No. Admn.B/F.531, dated 10.09.2008.
3. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr.Rc.No 30174/2008 /Cr/I /A, dated: 02.12.2008

ORDER:-

In the circumstances reported by the Managing Director, Andhra Pradesh State Cooperative Central Bank, Hyderabad. and the Commissioner for Cooperation & Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad in the references 2nd & 3rd read above, Government hereby issue the following amendment to para 4 of the **GO Ms No.292, Planning & Cooperation (Coop. III) Dept., dated 20.04.1972,**

AMENDMENT

For para 4, of GO Ms No.292, Planning & Cooperation (Coop. III) Dept., dated 20.04.1972 the following shall be substituted:-.

“Government hereby revoke both G.O.Ms.No.31 F & A dated: 7-1-1967 and G.O.Ms.No.140, F& A dated: 13-01-1969, which contain orders that legal opinion should be obtained in cases of loans of all values and values exceeding Rs.8,000/- respectively, and continue the orders in G.O.Ms.No.2688 F & A dated: 13-09-1966 which dispensed with obtaining of legal opinion and substituted therefore the system of check-Memo, in respect of loans of all values. Government also permit the District Cooperative Central Banks to have a suitable arrangement at their end, i.e. to have their own Legally qualified personnel in the suitable rank and if not they may engage the Panel Advocates of State Bank of Hyderabad/ State Bank of India.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**PANKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Commissioner for Cooperation & Registrar of Cooperative Societies,
Andhra Pradesh,
Hyderabad.
The Managing Director
Andhra Pradesh State Cooperative Central Bank,
Hyderabad.
Copy to All the General Managers, District Cooperative Central Banks in the State.
Sf/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER.